

**ACT REVENUE OFFICE**

ACT Revenue Office

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| **REVENUE CIRCULAR GEN004** |
| National Tax Reform – GST and changes to ACT Taxes |
| Issue Date: 8 July 2008 |
| Status: Current – Effective 23 August 1999 |
| Previous Circular: 99/1 |

# Preamble

1. Under the Inter-Governmental Agreement (IGA) on the reform of Commonwealth-State financial relations, a number of ACT taxes cease to apply as set out in this circular.

# Circular

2. This circular is to advise clients of the National Tax Reform timetable, the Goods and Services Tax (GST), and changes to ACT taxes.

**Duties and taxes that cease to apply in the ACT**

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| **Tax or Duty** | **Date it ceases to apply** |
| Financial Institutions Duty | 1 July 2001 |
| Duty on quoted marketable securities (for both *on* and *off* market transactions) | 1 July 2001 |
| Debits tax | 1 July 2005 |
| Duty on the transfer of non-real business property | 1 July 2006 |
| Hiring arrangements duty | 1 July 2007 |
| Leases of land or premises duty (tenancies) | 1 July 2009 |
| Duty on unquoted marketable securities (for *off* market transactions) | 1 July 2010 |

3. All other taxes are not affected by the introduction of the GST on 1 July 2000.

SIGNED

Graeme Dowell

Commissioner for ACT Revenue

8 July 2008