

## Loose-Fill Asbestos Insulation Eradication Buyback Concession Scheme Declaration

This is a declaration by a Crown lessee of an affected property not obtaining any interest in the subject (new) property.

This form is made for the purposes of the [Taxation Administration \(Amounts Payable – Loose-fill Asbestos Insulation Eradication Buyback Concession Scheme\) Determination 2017-231](#). All terms used in this form should be read consistently with the Concession Determination.

The purpose of this form is for an eligible applicant, who was either a joint tenant or tenant in common for an affected lease which has been surrendered or sold to the Territory (the **surrendered property**) to make a declaration that he/she/it did not obtain, or will not be obtaining an interest in the new dutiable residential property in relation to which an application for concessional duty under the Concession Determination is made (the **subject property**).

This declaration will be considered by the Commissioner for ACT Revenue in deciding whether another eligible applicant in relation to the affected lease, who has made an application for concessional duty under the Concession Determination, has the consent of the other former joint tenant(s) or tenant(s) in common for the affected lease. This is a criterion for a grant of concessional duty under section 8(2)(b) of the Concession Determination.

### Section 1: Transaction details

TAXFORM REFERENCE NUMBER (IF AVAILABLE)	
DATE OF AGREEMENT/TRANSFER OF THE SUBJECT PROPERTY (new Property)	
FULL NAME	

### Section 2: Property details

#### New Property (subject property) details

SUBURB		SECTION		BLOCK		UNIT	
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#### Surrendered property details

SUBURB		SECTION		BLOCK		UNIT	
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### Section 3: Declaration

I .....declare:

- I was a Crown lessee (either as joint tenant or tenant in common) of the affected lease for the surrendered property described above;
- I do not have any legal or equitable interest in the subject property described above;
- I understand that only one buyback concession amount may be granted under the Loose-fill Asbestos Insulation Eradication Buyback Concession Scheme in relation to each affected lease surrendered; and
- I consent to the buyback concession amount in relation to the affected lease for the surrendered property described above to be granted in relation to the subject property described above.
- I understand that:

- I must keep all records necessary to enable my tax liability under a tax law, including under the *Duties Act 1999*, to be properly assessed, including records in support of this application;
  - I must make and/or keep these records in such a way that they correctly record and explain the matters, transactions, acts or operations to which they relate; are not wholly or partly illegible, indecipherable or incapable of being identified; and can be displayed and printed out or otherwise reproduced in legible form;
  - I must not alter, deface, mutilate, falsify, damage, remove, conceal or destroy any records (whether wholly or partly);
  - I must not do or omit to do any other act or thing to any record with the intention of deceiving or misleading the Commissioner for ACT Revenue or any other tax officer; hindering or obstructing the investigation of a tax offence; hindering or obstructing the Commissioner for ACT Revenue or any other tax officer (otherwise than in the investigation of a tax offence); hindering, obstructing or defeating the administration, execution or enforcement of a tax law; or defeating the purposes of a tax law;
  - I must keep these records in such a way that it is able to be readily produced to the Commissioner for ACT Revenue if the Commissioner requires its production;
  - I must keep these records in English;
  - I must keep these records for a period of five years from the date the record was made or obtained; or from the date of completion of the transaction or act to which the record relates - whichever is the later; and
  - failing to do each of these things is an offence under Part 8 of the *Tax Administration Act 1999*.
- I understand that giving false or misleading information, including giving information that is false or misleading because something has been omitted, is a serious offence.

<b>SIGNED:</b>	<b>DATE:</b>
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<b>GIVING FALSE OR MISLEADING INFORMATION IS A SERIOUS OFFENCE</b> ( <i>Criminal Code 2002</i> )
<b>Privacy Statement</b> - All information collected by the ACT Revenue Office is protected by secrecy provisions in Acts administered by the Office and only used for the purposes of those Acts. In addition, personal information provided to the ACT Revenue Office is protected by the <i>Information Privacy Act 2014</i> . Information (including personal information) is not disclosed to any third party unless authorised by law or with the consent of the person involved.