

REVENUE CIRCULAR GEN004
National Tax Reform – GST and changes to ACT Taxes
Issue Date: 8 July 2008
Status: Current – Effective 23 August 1999
Previous Circular: 99/1

Preamble

- Under the Inter-Governmental Agreement (IGA) on the reform of Commonwealth-State financial relations, a number of ACT taxes cease to apply as set out in this circular.

Circular

- This circular is to advise clients of the National Tax Reform timetable, the Goods and Services Tax (GST), and changes to ACT taxes.

Duties and taxes that cease to apply in the ACT

Tax or Duty	Date it ceases to apply
Financial Institutions Duty	1 July 2001
Duty on quoted marketable securities (for both <i>on</i> and <i>off</i> market transactions)	1 July 2001
Debits tax	1 July 2005
Duty on the transfer of non-real business property	1 July 2006
Hiring arrangements duty	1 July 2007
Leases of land or premises duty (tenancies)	1 July 2009
Duty on unquoted marketable securities (for <i>off</i> market transactions)	1 July 2010

- All other taxes are not affected by the introduction of the GST on 1 July 2000.

SIGNED

Graeme Dowell
Commissioner for ACT Revenue
8 July 2008