

OVER 60'S HOME BONUS SCHEME APPLICATION FORM

Transactions dated between 8 June 2016 and 31 December 2016

- An application must be received by the ACT Revenue Office by the date the duty must be paid. That is, within 90 days of the transaction date (date of exchange), or, for an Off the Plan agreement, the application must be received within 14 days of the occurrence of one of the events mentioned in section 16A(1) of the [Duties Act 1999](#).
- Applicants must be purchasing an eligible property or eligible vacant block below the upper threshold. See ACT Revenue Office Website for details at: www.revenue.act.gov.au.
- Transaction date is the date of the grant, transfer or agreement for transfer (whichever is first).
- Applicant must fully complete and sign the application form and lodge it together with the required supporting documents. Incomplete applications will only delay processing times.
- If the buyer and seller are related parties, attach a property valuation report from a certified valuer for stamp duty purposes to substantiate the current market value of the property.
- Applying for a concession does not stop interest applying if payment of required duty is made after the due date.

SECTION 1 – APPLICANT DETAILS

NAME OF TRANSFEREE/S:	
NAME OF DOMESTIC PARTNER/S:	
MARITAL STATUS:	Married <input type="checkbox"/> Divorced <input type="checkbox"/> Single <input type="checkbox"/> Domestic Partner <input type="checkbox"/> Widowed <input type="checkbox"/>
ADDRESS:	
TELEPHONE:	
EMAIL ADDRESS:	

SECTION 2 – ELIGIBLE APPLICANT

As at the date of the transaction, at least one owner of the property being purchased must be an eligible applicant and be <u>aged 60 years or older</u> . Please attach a copy of one of the documents listed below.	
PLEASE NOTE: to be eligible for the scheme, ownership of the property being purchased must be in the same name or names as the property being sold except in limited circumstances. Visit: www.revenue.act.gov.au	
1. An Australian Drivers Licence	<input type="checkbox"/>
2. An Australian Passport	<input type="checkbox"/>
3. Full Birth Certificate	<input type="checkbox"/>

SECTION 3- PROPERTY DETAILS

SUBURB	SECTION	BLOCK	UNIT	PURCHASE PRICE/MARKET VALUE	
				\$	
STREET ADDRESS:					
Is the property vacant land?				YES	NO
Date of grant/transfer or agreement for transfer (whichever is first)				/	/
What % of the property is being purchased?				%	
Are all grantees/transferees acquiring a legal and an equitable interest in the property?				YES	NO
Will at least one applicant occupy the home as their principal place of residence for a continuous period of at least 1 Year , with occupation commencing within 1 year after the completion date of the eligible transaction?				YES	NO

Have any applicants received this concession OR the Pensioner Duty Concession Scheme? Note: This concession can only be accessed once by an applicant. If any applicant has received this concession previously they cannot receive it again. If an applicant has previously received the Over 60s Home Bonus, he or she cannot receive the Pensioner Duty Concession.	YES	NO
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SECTION 4 – DETAILS OF AUSTRALIAN PROPERTY APPLICANT IS SELLING

SUBURB	SECTION	BLOCK	UNIT	EXPECTED DATE OF SALE
				/ /
STREET ADDRESS:				
NAME OF OWNERS:				

SECTION 5 – OTHER INTERESTS IN LAND

At the date of agreement for the property you are purchasing, do any grantees/transferees or their domestic partners alone or jointly, hold a legal or equitable interest in land other than the subject property and the property they are selling ? If YES provide details below.	YES	NO	
SUBURB	SECTION	BLOCK	UNIT

SECTION 6 – DECLARATION AND UNDERTAKING

I/We declare that:

- at least one applicant will reside in the home as their principal place of residence for a continuous period of 6 months and such period is to commence within 1 year of:
 - the date of completion of the eligible transaction for an eligible property; or
 - the date of the certificate of occupancy is issued;
- all of the information in this application, and in any supporting documentation, is true and correct and that to the best of my/our knowledge, no information relevant to the consideration of my/our application has been omitted.

I/We understand that:

- in the event that I am/we are granted a concession, the Commissioner for ACT Revenue may issue a reassessment if it is determined that I/we did not meet the relevant criteria for the concession granted (e.g. not meeting the residency requirements);
- depending on the circumstances, interest and penalties may be applied to any unpaid duty; and
- giving false or misleading information is a serious offence and the *Criminal Code 2002* applies

COMPLIANCE INVESTIGATIONS: The ACT Revenue Office conducts ongoing investigations to ensure that applicants comply with all conditions. Applications are rigorously reviewed, and checks are made of former home ownership by any applicant in the ACT and interstate. Compliance investigations are generally undertaken after the grant has been paid. For information regarding internal compliance investigations visit: <http://www.revenue.act.gov.au/interest-and-penalties/compliance>

YOUR RIGHTS
For information regarding your rights is available at: <http://www.revenue.act.gov.au/interest-and-penalties/your-rights>

Signature of all applicants	Signature:	Date:
	Full name:	
Note: All grantees/transferees and domestic partners must sign	Signature:	Date:
	Full name:	

GIVING FALSE OR MISLEADING INFORMATION IS A SERIOUS OFFENCE (*Criminal Code 2002*)

Privacy Statement: All information collected by the ACT Revenue Office is protected by secrecy provisions in Acts administered by the Office and only used for the purposes of those Acts. In addition, personal information provided to the ACT Revenue Office is protected by the *Information Privacy Act 2014*. Information (including personal information) is not disclosed to any third party unless authorised by law or with the consent of the person involved.