



ACT
Government

ACT REVENUE OFFICE

Application for a Builder's Land Tax Exemption

This form should be submitted to the ACT Revenue Office via either:

- email to PPD@act.gov.au
- mail to PO Box 252, Civic Square ACT 2608

For general enquiries about land tax please call (02) 6207 0049 or visit the ACT Revenue Office website at <http://www.revenue.act.gov.au/duties-and-taxes/land-tax>

PROPERTY

SUBURB _____ SECTION _____ BLOCK _____

Name of Corporation: _____

Account Number (if known): _____



Section 11(2) of the *Land Tax Act 2004* requires a corporation to apply in writing to the Commissioner for ACT Revenue for a declaration of exemption from land tax for a parcel of land. The Commissioner for ACT Revenue may grant an exemption if the corporation satisfies the conditions stated below.

I understand that a parcel of land owned by a corporation carrying on business as a builder or land developer may apply, in writing, for a declaration that a parcel of land owned by the corporation is exempt from land tax for 2 years, beginning on the 1st day of the 1st quarter after the corporation becomes the owner of the parcel, subject to the following.

I declare that:

- the parcel is used by the corporation only to construct new residential premises, with ownership of the parcel commencing on _____ [insert date]; and
- the new residential premises will be sold by the corporation when finished; and
- I understand the exemption is granted only for two years and that if the above circumstances change, I will advise the ACT Revenue Office in writing within 30 days of the change; and
- I understand that if it is subsequently determined that the corporation has not met the eligibility criteria, the Commissioner for ACT Revenue may issue an amended land tax assessment which may include interest and penalties together with the requirement for the corporation to immediately pay all outstanding amounts.

PLEASE NOTE: Giving false or misleading information is a serious offence (*Criminal Code 2002*).

Name of Director/s of Corporation: _____

Signature of Director/s of Corporation: _____ Date: / /

Telephone Number: _____ Email Address: _____



Office Use only

Exemption Start Date: _____ Exemption End Date: _____

Processed by: _____ Date Processed: _____

Exemption Flag Actioned: YES / NO

DECLARATION